

Management, Restructuring and the District of Columbia be permitted to meet on Thursday, July 29, 1999, at 9:30 a.m., for a hearing on Total Quality Management: State Success Stories as a Model for the Federal Government.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON SECURITIES

Mr. GRAMS. Mr. President, I ask unanimous consent that the Subcommittee on Securities of the Committee on Banking, Housing, and Urban Affairs be authorized to meet during the session of the Senate on Thursday, July 29, 1999, to conduct a hearing on "Accounting for Loan Loss Reserves."

The PRESIDING OFFICER. Without objection, it is so ordered.

ADDITIONAL STATEMENTS

THE LAWSUITS AGAINST THE FIREARM INDUSTRY

• Mr. LEVIN. Mr. President, there is no way to measure the costs of gun crime in our society. There are estimates that put the price at \$75 billion for one year of pain, suffering, and loss of quality of life caused by gun violence, but there is no real way to determine the incalculable human cost of gun-related crime. There is, however, a method to measure other financial costs associated with firearm crime. For instance, the estimated cost of health care for firearms related injuries in the United States was \$4 billion in 1995. The average per-person cost of a firearm fatality is \$373,000 per death, higher than any injury-related death. And, on average, it costs more than \$14,000 to treat each child wounded by a firearm.

Cities spend millions each year on these costs and others associated with gun related emergencies. The expenses incurred by cities include medical treatment for victims, additional police protection, and counseling services for survivors of murder victims. These additional costs are the basis of the class-action lawsuits against the firearm manufacturers, distributors and dealers. Nearly two dozen local governments, including Wayne County and Detroit, have filed suit against the manufacturers and distributors of firearms to recoup the costs of firearm related crime. And following their lead, the NAACP filed a lawsuit that does not seek monetary damages, but instead, seeks to put an end to the emotional costs of gun violence incurred by the African-American community.

The recent wave of class-action lawsuits against the firearms industry are based on the industry's failure to monitor the transmission of their product to the underground markets. These class-action lawsuits seek to alter the marketing, distribution and sales of

firearms. More specifically, they are an attempt to remedy the industry's failure to prevent unauthorized users from obtaining access to firearms, change the distribution system that permits firearms to be easily trafficked from the legal marketplace to the illegal marketplace, and eliminate deceptive advertising regarding the risks posed by having firearms in the home. Stated simply, these lawsuits are about distributing firearms responsibly.

The NAACP lawsuit is slightly different because it does not seek to recover monetary damages, but the effect of the lawsuit would be the same. It seeks to change the sale, marketing, and distribution of the gun industry, whose alleged negligence permits the free flow of weapons in to the hands of juveniles and criminals. It asks for a court order to limit the number of firearms a single buyer can purchase each month and would require gun manufacturers to train retailers about "straw" purchases, and supervise the sales practices of firearms distributors and retailers. It would also require that dealers operate from a fixed retail location, and ensure that handguns are manufactured with safety devices.

If the gun industry is found liable, it will draw a direct line of responsibility from the gun manufacturers to the unscrupulous distributors and dealers who provide firearms to felons. The gun industry would no longer be able to oversupply certain markets, thereby allowing guns to flow into the hands of juveniles and criminals. Manufacturers would no longer be able to turn a blind eye to the carnage produced by their products. If the gun industry is found liable, it may put an end to a majority of the gun violence caused by the unlawful, unregulated, underground firearm market. •

RECOGNIZING LANCE ARMSTRONG

• Mrs. HUTCHISON. Mr. President, today I recognize the remarkable achievements of Lance Armstrong, winner of the prestigious Tour de France bicycle race. On Sunday, July 25, less than 3 years after being diagnosed with testicular cancer, he sprinted to an inspirational victory in Paris. Lance Armstrong is a Texan who is an example of strength and courage to all cancer patients and athletes. He is only the second American in history to win the Tour de France, one of the world's most grueling athletic contests, and he is the first cancer survivor to achieve the feat.

Lance Armstrong was born in Dallas, Texas, and grew up in nearby Plano. He first competed in athletics as a swimmer and took up the triathlon, which includes swimming, running, and cycling, at age 14. At 17, after his potential was recognized by the U.S. national cycling team coach, he switched to cycling full-time. Lance Armstrong

trained and competed at the highest level in the world, and began focusing on distance bicycle racing in his early twenties. Then, in the fall of 1996, when he was just twenty-five years old, Armstrong was diagnosed with advanced testicular cancer, which had already spread to his abdomen, lungs and brain. He was given a fifty percent chance of survival and underwent two operations and twelve weeks of chemotherapy. Throughout his fight with the disease, Lance Armstrong never gave up. After each one-week cycle of chemotherapy, he would ride 30 to 50 miles per day on his bicycle. By the summer of 1997, Armstrong had conquered cancer and began to pursue bicycle racing with new determination.

Lance Armstrong dominated this year's Tour de France and after three weeks, 2,290 miles, and two mountain ranges, he won cycling's most prestigious and rugged race by more than 7½ minutes. Lance Armstrong dedicated his victory to other cancer survivors, whom he hoped would be inspired by his success. He was motivated by his determination to encourage other cancer patients and said upon winning, "I hope this sends out a fantastic message to all survivors: We can return to what we were before—and even better."

Lance Armstrong is one of the success stories in our ongoing fight against cancer. After overcoming the disease he dedicated himself, not only to cycling, but also to fighting cancer by founding the Lance Armstrong Foundation, whose mission is "Fighting Urological Cancer through Education, Awareness, and Research."

Unfortunately, Lance Armstrong is not alone in his battle with cancer. Rates of testicular cancer have increased sharply over the past thirty years, especially among young men. The American Cancer Society estimates that about 7,600 new cases of testicular cancer are diagnosed each year in the U.S. But due to advances in early detection and treatment, many of them the result of research funded by the National Institutes of Health, U.S. statistics show a 70% decline in death rates from testicular cancer since 1973. As our commitment to cancer research continues to grow hand-in-hand with advances in the fight against cancer, and as more and more courageous Americans like Lance Armstrong show cancer can be beat, I am increasingly confident that we will beat this dreaded disease.

I am proud that Lance Armstrong is an American and a Texan. His athletic victory and personal triumph make him a role model, not just to cancer survivors, but to all Americans. His remarkable achievements and inspirational influence on others can be simply summarized in the words written on a banner which was flown along the